



House & Home

RENT / MORTGAGE £VARIABLE / mth

This figure should be taken from your rent agreement or mortgage statement. If rent is paid weekly, multiply this figure by 4.33 to get average monthly payment.

ENDOWMENT £VARIABLE / mth

As per your endowment agreement. See your bank statement or agreement.

COUNCIL TAX £VARIABLE / mth

See your Council Tax bill or bank statement for details. If paid annually, divide by 12 to get average monthly payment.

HOME INSURANCE £VARIABLE / mth

As per your insurance agreement. If paid annually, divide by 12 to get monthly payment.

GAS £VARIABLE / mth

See your bill or bank statement for details. Note if quarterly, divide by 3 to get monthly payment.

ELECTRICITY £VARIABLE / mth

See your bill or bank statement for details. Note if quarterly, divide by 3 to get monthly payment.

WATER £VARIABLE / mth

See your bill or bank statement for details. Note if paid 6 monthly, divide by 6 to get monthly payment.

HOUSEKEEPING

Single Person c.£210 / mth
Couple c.£335 / mth
Each dependent Child c.£80 / mth

The housekeeping budget includes **food, toiletries & cleaning**. Generally the maximum amounts will be used if monthly income allows. The amounts indicated may seem low. Remember, if you are planning to ask your creditors to accept reduced payments, they will want to see that you are making an effort to pay as much as you can. This means that you may have reduce the amounts you are used to spending in this area.

HOME REPAIRS & SERVICING

Per household c.£65 / mth

Generally home repairs and servicing will apply **only** if you own your own property.

MACHINE RENTAL £95 / mth

e.g. TV or Washing Machine. As per your agreement. If paid weekly, multiply by 4.33. Must not exceed £95.

HIRE PURCHASES* £VARIABLE / mth

It is **unusual** to be paying an HP for any goods other than a car which is covered in a later section.

* Store purchases such as white goods, PC equipment, Furniture and even kitchens and bathrooms are all normally financed with a standard finance agreement (this is simply a loan arranged by the store). Standard store finance must be treated like any other credit card, store card or personal loan agreement. The loan must be included within the negotiations with all creditors. As such, a budget for repayment for these loans Must Not be included here. If you are in doubt, contact the lender and ask if your agreement is HP or a standard finance agreement under the Consumer Credit Act of 1974.

The figures in this guide are approximate...[call 0800 077 6180](tel:08000776180) to speak to a debt expert



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FINANCIAL SERVICES**



Lifestyle & Health

CLOTHING & FOOTWEAR

Single Person	c.£30 / mth
Couple	c.£50 / mth
Each dependent Child	c.£18 / mth

PERSONAL PENSION £VARIABLE / mth

DENTAL & OPTICAL

Single Person	c.£12 / mth
Couple	c.£24 / mth
Each dependent Child	£0 / mth

MEDICAL & PRESCRIPTIONS

Single Person	£VARIABLE / mth
Couple	£VARIABLE / mth
Each dependent Child	£0 / mth

SPORTS, HOBBIES & ENTERTAINMENT

Single Person	c.£20 / mth
Couple	c.£25 / mth
Each dependent Child	c.£10 / mth

MEALS AT WORK / SCHOOL

Single Person	c.£33 / mth
Couple	c.£66 / mth
Each dependent Child	c.£45 / mth

HAIRDRESSING

Single Person	c.£10 / mth
Couple	c.£20 / mth
Each dependent Child	c.£5 / mth

PETS c.£30 / mth

Generally the maximum amounts will be used if monthly income allows. The budgets shown here may seem low. However, creditors will not accept excessive clothing budgets if you are unable to afford to repay your debt.

Include **ONLY** a payment that you make yourself by direct debit from your bank. **DO NOT** include a pension payment that comes directly from your wages as this will already be accounted for in your income.

Children free on NHS

If you take regular prescriptions. The current standard prescription is £7.40. 3 monthly and 12 monthly plans are available if you need more than 4 items in 3 months.

Children free on NHS

Includes food and insurance. Creditors may allow a slight increase in this budget if you have more than one pet.

Want help to complete your bankruptcy application...[click here](#)



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Telecoms

TELEPHONE

Single Person	c.£55 / mth
Couple	c.£70 / mth
Each dependent Child	c.£5 / mth

DIGITAL/CABLE TV up to £25 / mth

TV LICENSE £13 / mth

Includes **landline, mobile & internet connection**

If you have a more expensive package and do not want to downgrade this, you will have to pay for the excess out of your housekeeping or contingency budget.

The annual colour TV license is currently £145.50. If you have recently purchased your license and set up a direct debit, you may be paying £26/mth. However this will only be for 6 months.

Want to start an IVA?...[click here](#)



Children

CHILD MAINTENANCE £VARIABLE / mth

Include here any amount that you are paying either through a private agreement or via the CSA. If paid weekly, multiply by 4.33.

CHILD CARE / NURSERY £VARIABLE / mth

As per your agreement. If paid weekly then multiply by 4.33

SCHOOL TRAVEL £VARIABLE / mth

When calculating monthly cost, remember that there are only 38 school weeks in a year. As such, use the average monthly cost of travel which is calculated as follows:

1. Multiply the cost per day by 5 to get the weekly cost.
2. Multiply the weekly cost by 38 to get the annual cost.
3. Divide the annual cost by 12 to get the average monthly cost.

SCHOOL TRIPS £5 / mth

Per dependent child

CHILDS POCKET MONEY £11 / mth

Per dependent child





Car & Transport

CAR HIRE PURCHASE £VARIABLE / mth

This figure should be taken from your HP agreement

CAR INSURANCE £VARIABLE / mth

As per your insurance agreement. If paid annually, divide by 12 to get monthly payment.

CAR ROAD TAX £22 / mth

£22 per month per car. The standard annual car road tax charge is £260 per year. Depending on the type of car this may be less or more.

CAR MAINTENANCE up to £30 / mth

Including spares and servicing. Any greater expenditure will have to be justified.

PETROL
Per vehicle c.£195 / mth

Remember, if you spend more than this budget per month on petrol per car, this may be acceptable but the additional expenditure will have to be justified.

PUBLIC TRANSPORT £VARIABLE / mth

If paid daily, take the daily fare and multiply by the number of days per month you travel. **School travel costs are included in an earlier section.**



Managing your own Debt Management Plan could save you thousands and help to pay back your debt earlier...
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Emergencies & Others

EMERGENCIES & SUNDRIES

Single Person c.£20 / mth

Couple c.£25 / mth

Each dependent Child c.£10 / mth

DRY CLEANING £30 / mth

NEWSPAPERS/MAGS £20 / mth

TOBACCO £VARIABLE / mth

Justification must be given for expenditure on tobacco.



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